

## Recent Changes in Iowa Farmland Values, 1974–2024

|      | Value<br>Per Acre | Dollar<br>Change | %<br>Change |      | Value<br>Per Acre | Dollar<br>Change | %<br>Change |
|------|-------------------|------------------|-------------|------|-------------------|------------------|-------------|
| 1975 | 1095              | 261              | 31.3        | 2000 | 1857              | 76               | 4.3         |
| 1976 | 1368              | 273              | 24.9        | 2001 | 1926              | 69               | 3.7         |
| 1977 | 1450              | 82               | 6.0         | 2002 | 2083              | 157              | 8.2         |
| 1978 | 1646              | 196              | 13.5        | 2003 | 2275              | 192              | 9.2         |
| 1979 | 1958              | 312              | 19.0        | 2004 | 2629              | 354              | 15.6        |
| 1980 | 2066              | 108              | 5.5         | 2005 | 2914              | 285              | 10.8        |
| 1981 | 2147              | 81               | 3.9         | 2006 | 3204              | 290              | 10.0        |
| 1982 | 1801              | -346             | -16.1       | 2007 | 3908              | 704              | 22.0        |
| 1983 | 1691              | -110             | -6.1        | 2008 | 4468              | 560              | 14.3        |
| 1984 | 1357              | -334             | -19.8       | 2009 | 4371              | -97              | -2.2        |
| 1985 | 948               | -409             | -30.1       | 2010 | 5064              | 693              | 15.9        |
| 1986 | 787               | -161             | -17.0       | 2011 | 6708              | 1644             | 32.5        |
| 1987 | 875               | 88               | 11.2        | 2012 | 8296              | 1588             | 23.7        |
| 1988 | 1054              | 179              | 20.5        | 2013 | 8716              | 420              | 5.1         |
| 1989 | 1139              | 85               | 8.1         | 2014 | 7943              | -773             | -8.9        |
| 1990 | 1214              | 75               | 6.6         | 2015 | 7633              | -310             | -3.9        |
| 1991 | 1219              | 5                | .4          | 2016 | 7183              | -450             | -5.9        |
| 1992 | 1249              | 30               | 2.5         | 2017 | 7326              | 143              | 2.0         |
| 1993 | 1275              | 26               | 2.1         | 2018 | 7264              | -62              | -0.8        |
| 1994 | 1356              | 81               | 6.4         | 2019 | 7432              | 168              | 2.3         |
| 1995 | 1455              | 99               | 7.3         | 2020 | 7559              | 127              | 1.7         |
| 1996 | 1682              | 227              | 15.6        | 2021 | 9751              | 2192             | 29.0        |
| 1997 | 1837              | 155              | 9.2         | 2022 | 11411             | 1660             | 17.0        |
| 1998 | 1801              | -36              | -2.0        | 2023 | 11835             | 424              | 3.7         |
| 1999 | 1781              | -20              | -1.1        | 2024 | 11467             | -369             | -3.1        |

**Iowa Farmland Values and Percentage Change by District and Land Quality as of November 2024**

| District           | Average Value   | % Change     | High Quality    | % Change     | Medium Quality  | % Change     | Low Quality    | % Change     |
|--------------------|-----------------|--------------|-----------------|--------------|-----------------|--------------|----------------|--------------|
| Northwest          | \$14,109        | -4.4%        | \$16,171        | -4.5%        | \$12,975        | -5.5%        | \$9,162        | -3.5%        |
| North Central      | \$12,185        | -4.9%        | \$13,919        | -5.4%        | \$11,003        | -4.4%        | \$7,693        | -4.4%        |
| Northeast          | \$11,884        | -1.5%        | \$14,323        | -2.0%        | \$11,169        | -1.7%        | \$8,120        | 2.0%         |
| West Central       | \$11,798        | -7.4%        | \$13,891        | -7.1%        | \$11,090        | -7.7%        | \$8,041        | -11.5%       |
| Central            | \$12,794        | -1.7%        | \$15,039        | -3.2%        | \$11,806        | 0.0%         | \$8,321        | 5.1%         |
| East Central       | \$12,354        | -2.6%        | \$14,941        | -4.2%        | \$11,497        | -3.1%        | \$8,328        | 3.0%         |
| Southwest          | \$9,340         | -1.7%        | \$11,728        | -1.3%        | \$8,794         | -3.4%        | \$5,965        | -2.7%        |
| South Central      | \$7,754         | 3.6%         | \$10,659        | 9.7%         | \$7,864         | 4.9%         | \$5,071        | -0.7%        |
| Southeast          | \$10,285        | -1.7%        | \$14,088        | -0.5%        | \$9,843         | -0.2%        | \$5,868        | -7.7%        |
| <b>STATE (avg)</b> | <b>\$11,467</b> | <b>-3.1%</b> | <b>\$13,930</b> | <b>-2.6%</b> | <b>\$10,740</b> | <b>-3.0%</b> | <b>\$7,450</b> | <b>-2.8%</b> |

**Iowa Farmland Values by Crop Reporting District and Quality of Land, 2009–2024 (\$)**

| Year               | State Avg | Northwest | North Central | Northeast | West Central | Central | East Central | Southwest | South Central | Southeast |
|--------------------|-----------|-----------|---------------|-----------|--------------|---------|--------------|-----------|---------------|-----------|
| <b>All Quality</b> |           |           |               |           |              |         |              |           |               |           |
| 2009               | 4371      | 5364      | 4827          | 4464      | 4652         | 5026    | 4796         | 3559      | 2537          | 3832      |
| 2010               | 5064      | 6356      | 5746          | 5022      | 5466         | 5901    | 5447         | 4325      | 2690          | 4296      |
| 2011               | 6708      | 8338      | 7356          | 6602      | 7419         | 7781    | 7110         | 5905      | 3407          | 5705      |
| 2012               | 8296      | 11404     | 9560          | 8523      | 9216         | 9365    | 8420         | 7015      | 4308          | 6172      |
| 2013               | 8716      | 10960     | 9818          | 9161      | 9449         | 9877    | 9327         | 7531      | 4791          | 6994      |
| 2014               | 7943      | 9615      | 8536          | 8151      | 8424         | 9087    | 9008         | 6513      | 4475          | 7215      |
| 2015               | 7633      | 9685      | 7962          | 7861      | 8061         | 8505    | 8506         | 6372      | 4397          | 6892      |
| 2016               | 7183      | 9243      | 7562          | 7313      | 7358         | 7841    | 7917         | 6060      | 4241          | 6716      |
| 2017               | 7326      | 9388      | 7802          | 7543      | 7377         | 8097    | 8218         | 6058      | 4172          | 6864      |
| 2018               | 7264      | 9311      | 7789          | 7543      | 7413         | 7899    | 8004         | 6060      | 4329          | 6619      |
| 2019               | 7432      | 9352      | 7912          | 7325      | 7564         | 8336    | 8475         | 6166      | 4487          | 6868      |
| 2020               | 7559      | 9536      | 7927          | 7525      | 7859         | 8485    | 8524         | 6112      | 4658          | 6935      |
| 2021               | 9751      | 12164     | 10664         | 9958      | 10461        | 10744   | 11051        | 7582      | 6035          | 8451      |
| 2022               | 11411     | 14878     | 12449         | 11627     | 12411        | 12582   | 12595        | 9264      | 6824          | 9276      |
| 2023               | 11835     | 14753     | 12818         | 12060     | 12741        | 13014   | 12678        | 9505      | 7482          | 10460     |

|      |       |       |       |       |       |       |       |      |      |       |
|------|-------|-------|-------|-------|-------|-------|-------|------|------|-------|
| 2024 | 11467 | 14109 | 12185 | 11884 | 11798 | 12794 | 12354 | 9340 | 7754 | 10285 |
|------|-------|-------|-------|-------|-------|-------|-------|------|------|-------|

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**High Quality**

|      |       |       |       |       |       |       |       |       |       |       |
|------|-------|-------|-------|-------|-------|-------|-------|-------|-------|-------|
| 2009 | 5321  | 6129  | 5371  | 5349  | 5552  | 5939  | 5738  | 4539  | 3710  | 5306  |
| 2010 | 6109  | 7283  | 6397  | 6076  | 6585  | 7026  | 6152  | 5335  | 3892  | 5862  |
| 2011 | 8198  | 9649  | 8601  | 7994  | 8889  | 9332  | 8675  | 7418  | 5109  | 7721  |
| 2012 | 10181 | 12890 | 10765 | 10708 | 11128 | 11139 | 10201 | 8818  | 6437  | 8879  |
| 2013 | 10828 | 12824 | 11159 | 11423 | 11591 | 11803 | 11631 | 9591  | 7150  | 9785  |
| 2014 | 9854  | 11201 | 9630  | 10083 | 10275 | 10780 | 11034 | 8482  | 6663  | 10150 |
| 2015 | 9364  | 11229 | 8976  | 9575  | 9684  | 10087 | 10289 | 8031  | 6445  | 9536  |
| 2016 | 8758  | 10650 | 8442  | 8892  | 8874  | 9299  | 9502  | 7527  | 5980  | 9265  |
| 2017 | 8933  | 10829 | 8730  | 9151  | 8881  | 9568  | 9900  | 7571  | 5908  | 9471  |
| 2018 | 8863  | 10767 | 8699  | 9198  | 8834  | 9313  | 9768  | 7738  | 6055  | 9063  |
| 2019 | 9078  | 10757 | 8858  | 9050  | 9017  | 9749  | 10421 | 7768  | 6416  | 9341  |
| 2020 | 9068  | 10780 | 8889  | 9182  | 9159  | 9800  | 10199 | 7484  | 6408  | 9299  |
| 2021 | 11834 | 13997 | 12064 | 12308 | 12289 | 12512 | 13503 | 9424  | 8194  | 11628 |
| 2022 | 13817 | 17121 | 14271 | 13806 | 14821 | 14720 | 15097 | 11419 | 9478  | 12829 |
| 2023 | 14296 | 16938 | 14719 | 14617 | 14950 | 15531 | 15593 | 11884 | 9718  | 14157 |
| 2024 | 13930 | 16171 | 13919 | 14323 | 13891 | 15039 | 14941 | 11728 | 10659 | 14088 |

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**Medium Quality**

|      |       |       |       |       |       |       |       |      |      |      |
|------|-------|-------|-------|-------|-------|-------|-------|------|------|------|
| 2009 | 4076  | 4977  | 4450  | 4193  | 4371  | 4615  | 4465  | 3386 | 2443 | 3535 |
| 2010 | 4758  | 5883  | 5300  | 4664  | 5111  | 5386  | 5445  | 4140 | 2596 | 4053 |
| 2011 | 6256  | 7708  | 6713  | 6290  | 6981  | 7029  | 6510  | 5553 | 3353 | 5468 |
| 2012 | 7773  | 11011 | 8691  | 7815  | 8619  | 8466  | 8128  | 6732 | 4219 | 5685 |
| 2013 | 8047  | 9918  | 8824  | 8573  | 8725  | 8930  | 8567  | 7137 | 4715 | 6605 |
| 2014 | 7359  | 8698  | 7874  | 7591  | 7827  | 8327  | 8388  | 6108 | 4318 | 6715 |
| 2015 | 7127  | 8834  | 7352  | 7460  | 7581  | 7758  | 7934  | 6038 | 4282 | 6525 |
| 2016 | 6705  | 8468  | 6992  | 6994  | 6870  | 7186  | 7396  | 5683 | 4128 | 6283 |
| 2017 | 6849  | 8555  | 7218  | 7236  | 6824  | 7426  | 7674  | 5756 | 4079 | 6548 |
| 2018 | 6805  | 8548  | 7214  | 7116  | 6935  | 7341  | 7452  | 5671 | 4244 | 6353 |
| 2019 | 6938  | 8633  | 7248  | 6833  | 7076  | 7649  | 7823  | 5841 | 4371 | 6616 |
| 2020 | 7119  | 8993  | 7350  | 6980  | 7433  | 7883  | 7959  | 5843 | 4563 | 6639 |
| 2021 | 9071  | 11042 | 9641  | 9122  | 9700  | 9980  | 10179 | 7145 | 6094 | 8169 |
| 2022 | 10673 | 13710 | 11171 | 11122 | 11654 | 11527 | 11876 | 8769 | 6872 | 8677 |

|      |       |       |       |       |       |       |       |      |      |      |
|------|-------|-------|-------|-------|-------|-------|-------|------|------|------|
| 2023 | 11075 | 13731 | 11512 | 11364 | 12018 | 11807 | 11862 | 9102 | 7498 | 9858 |
| 2024 | 10740 | 12975 | 11003 | 11169 | 11090 | 11806 | 11497 | 8794 | 7864 | 9843 |

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**Low Quality**

|      |      |      |      |      |      |      |      |      |      |      |
|------|------|------|------|------|------|------|------|------|------|------|
| 2009 | 2884 | 3490 | 3281 | 3177 | 3134 | 3203 | 3240 | 2286 | 1685 | 2281 |
| 2010 | 3357 | 4161 | 3976 | 3517 | 3542 | 3724 | 3840 | 2868 | 1794 | 2620 |
| 2011 | 4257 | 5196 | 4900 | 4352 | 4766 | 4848 | 4671 | 3824 | 1984 | 3335 |
| 2012 | 5119 | 7162 | 6303 | 5288 | 5877 | 5718 | 5013 | 4484 | 2562 | 3226 |
| 2013 | 5298 | 6845 | 6421 | 5670 | 5926 | 5918 | 5449 | 4592 | 2843 | 3651 |
| 2014 | 4878 | 6091 | 5428 | 5256 | 5173 | 5582 | 5479 | 3860 | 2808 | 3891 |
| 2015 | 4834 | 6252 | 5372 | 5242 | 5082 | 5292 | 5366 | 4070 | 2750 | 3797 |
| 2016 | 4665 | 6019 | 5164 | 4847 | 4577 | 5158 | 5153 | 4189 | 2892 | 3783 |
| 2017 | 4689 | 6216 | 5265 | 4965 | 4684 | 4993 | 5305 | 3935 | 2824 | 3768 |
| 2018 | 4609 | 6018 | 5161 | 5056 | 4720 | 4932 | 4911 | 3790 | 2953 | 3656 |
| 2019 | 4759 | 6099 | 5325 | 4803 | 4950 | 5467 | 5279 | 3844 | 2955 | 3790 |
| 2020 | 5078 | 6486 | 5297 | 5213 | 5492 | 5793 | 5599 | 4055 | 3262 | 4134 |
| 2021 | 6397 | 8088 | 6992 | 6717 | 7044 | 7136 | 7215 | 5155 | 4058 | 4734 |
| 2022 | 7369 | 9569 | 7849 | 8047 | 8161 | 7927 | 8441 | 6081 | 4379 | 5406 |
| 2023 | 7664 | 9497 | 8045 | 7965 | 9084 | 7917 | 8087 | 6131 | 5105 | 6357 |
| 2024 | 7450 | 9162 | 7693 | 8120 | 8041 | 8321 | 8328 | 5965 | 5071 | 5868 |

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# 2024 Iowa Land Value by Crop Reporting District



Estimates of average dollar value per acre for high-, medium-, and low-grade farmland on Nov. 1 2024 by Iowa Crop Reporting District, Crop Reporting District average, and average percentage change from Nov. 1 2023. Estimates are based on a survey conducted by Iowa State University, Center for Agricultural and Rural Development and Iowa State University Extension and Outreach.

