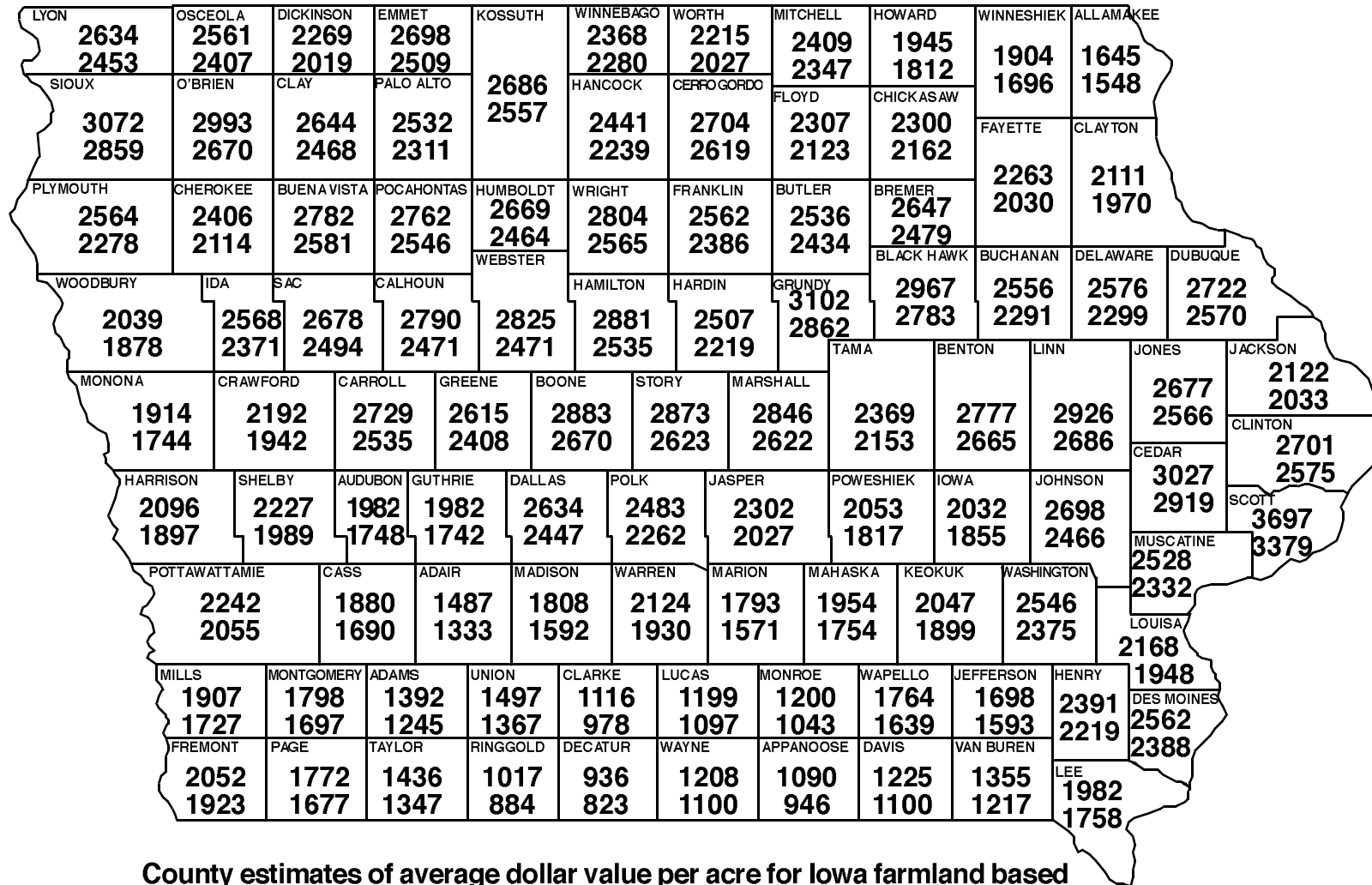
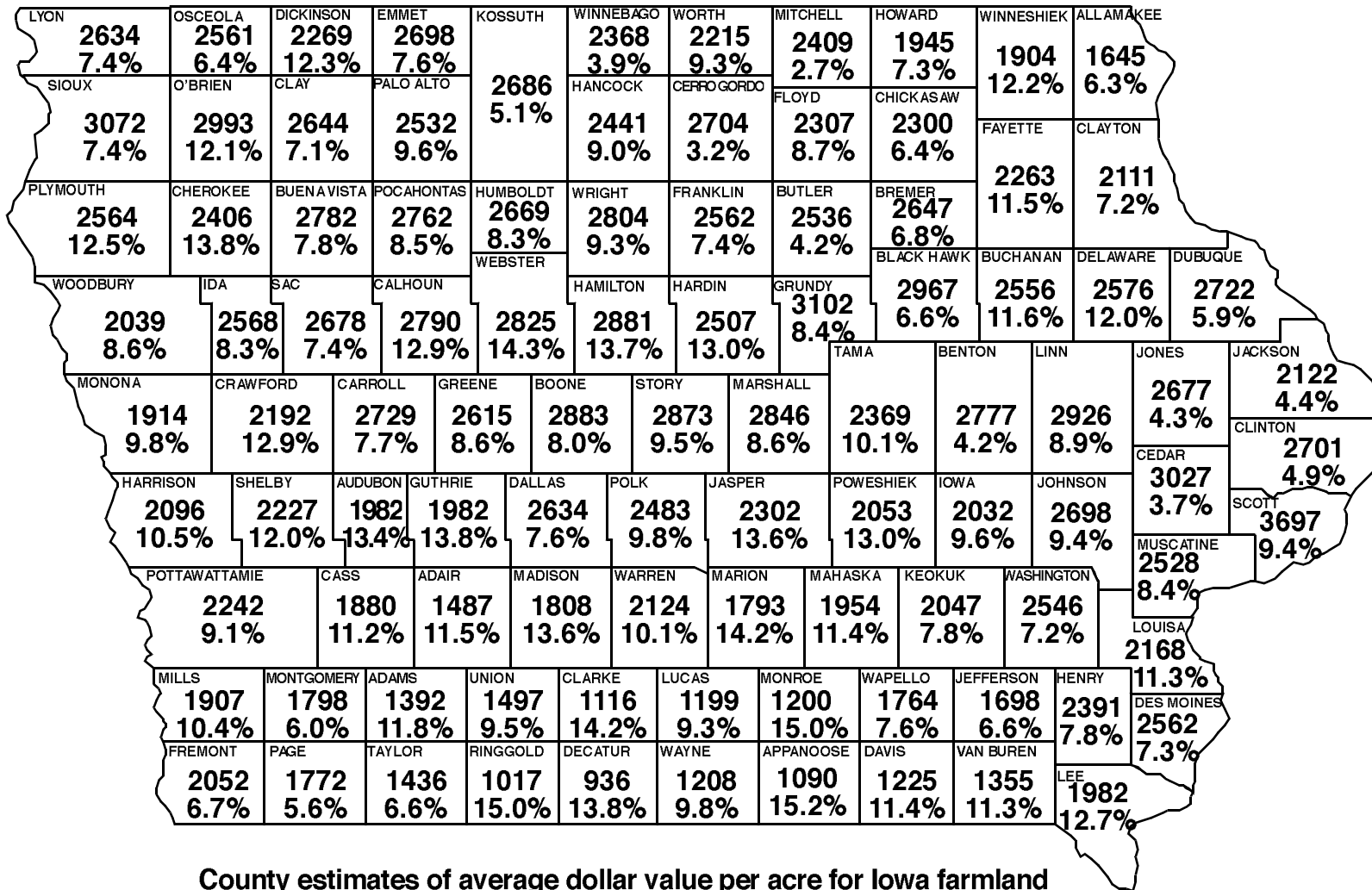


2003 and 2002 Iowa Land Values



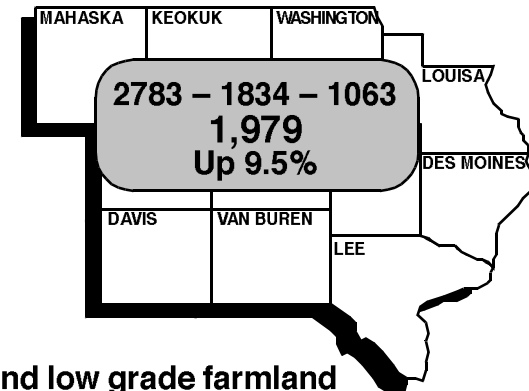
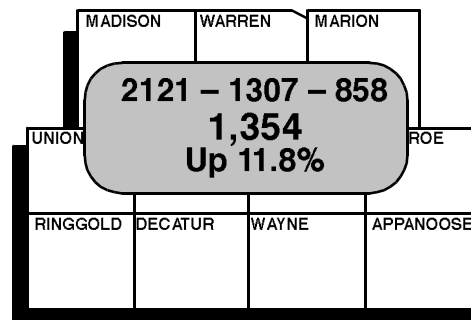
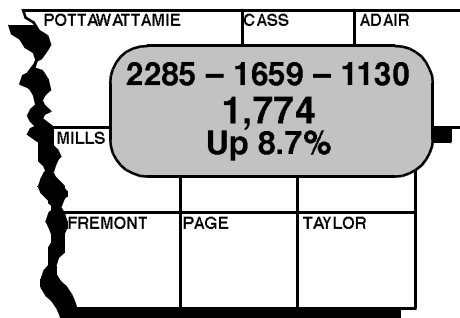
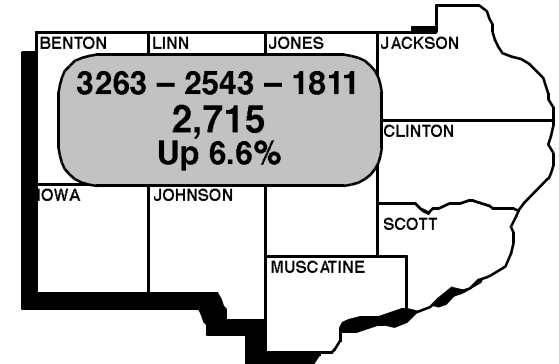
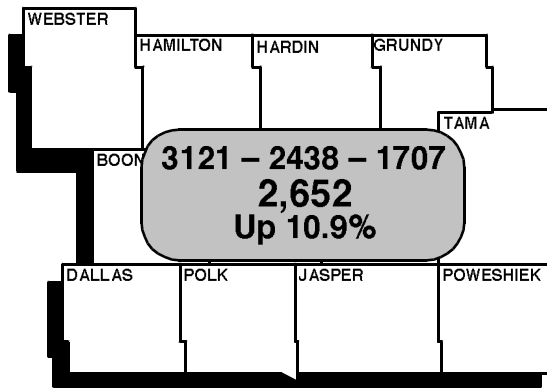
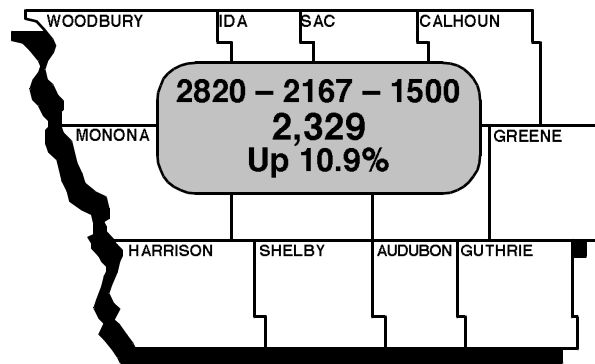
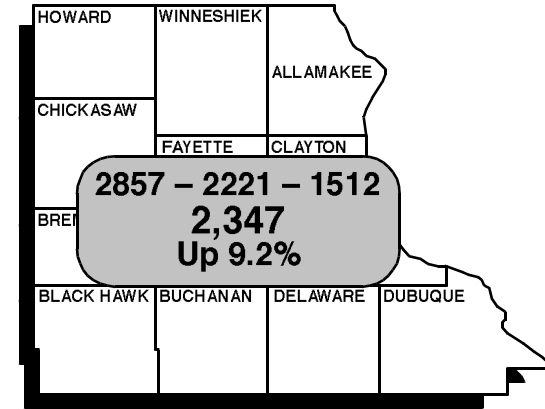
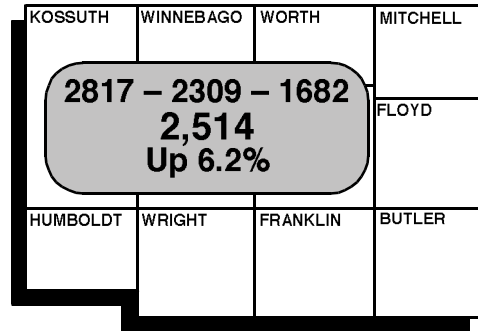
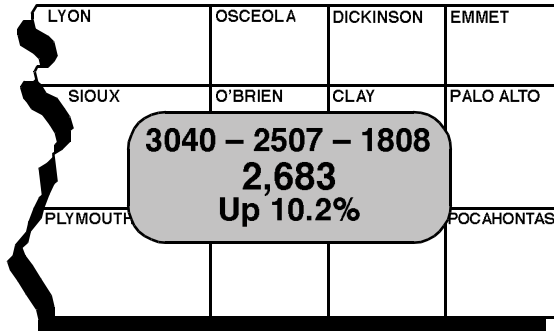
County estimates of average dollar value per acre for lowa farmland based on U.S. Census of Agriculture estimates and a Nov. 1, 2003, survey of lowa real estate brokers. The top figure is the estimated Nov. 1, 2003, value; the bottom figure is the estimated Nov. 1, 2002, value.

Percentage Change in Iowa Land Values 2002 to 2003



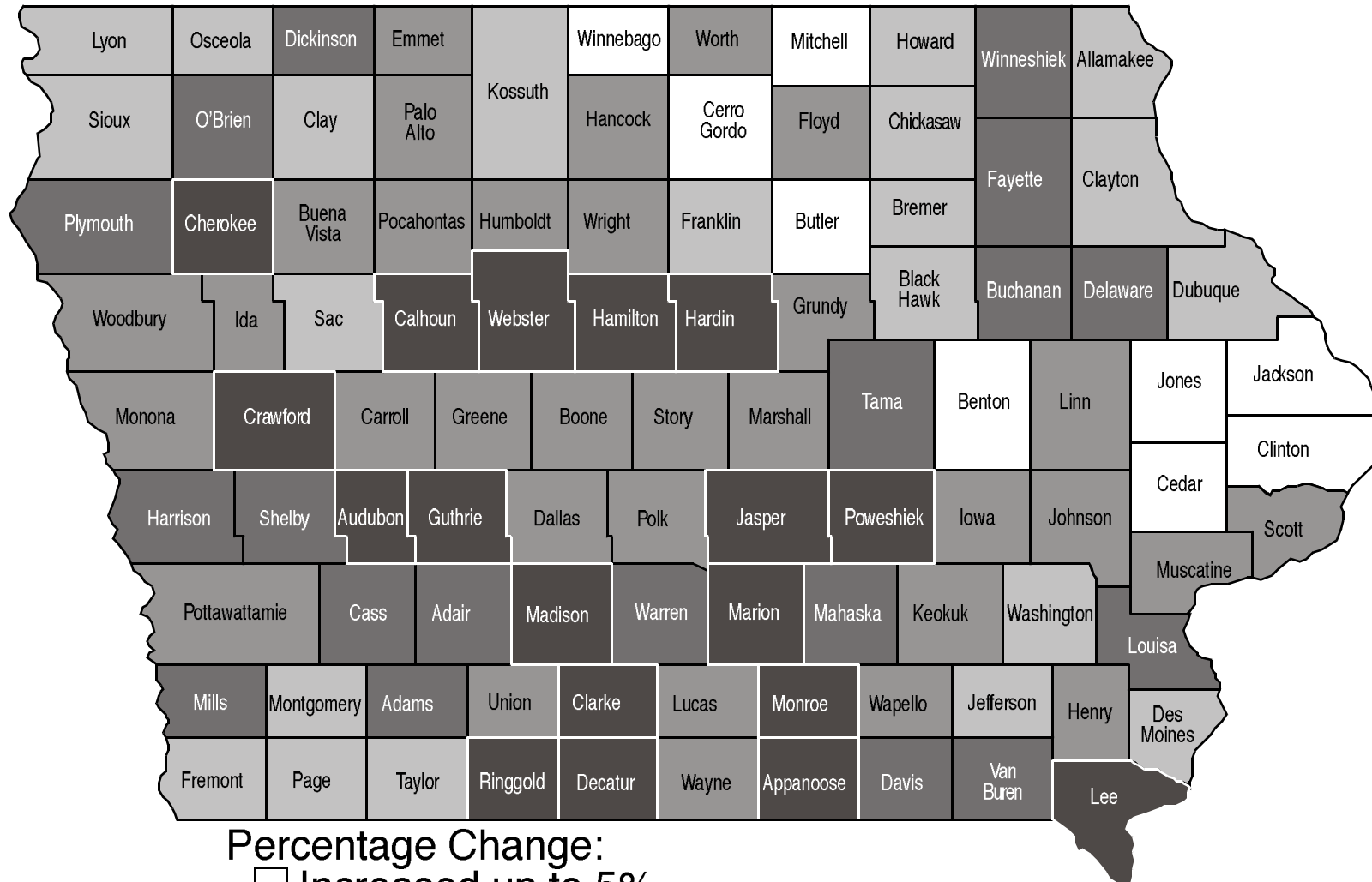
County estimates of average dollar value per acre for Iowa farmland based on U.S. Census of Agriculture estimates and a Nov. 1, 2003, survey of Iowa real estate brokers. The top figure is the estimated Nov. 1, 2003, value; the bottom figure is the percentage of change from the estimated Nov. 1, 2002, value.

2003 Iowa Land Values by Crop Reporting District



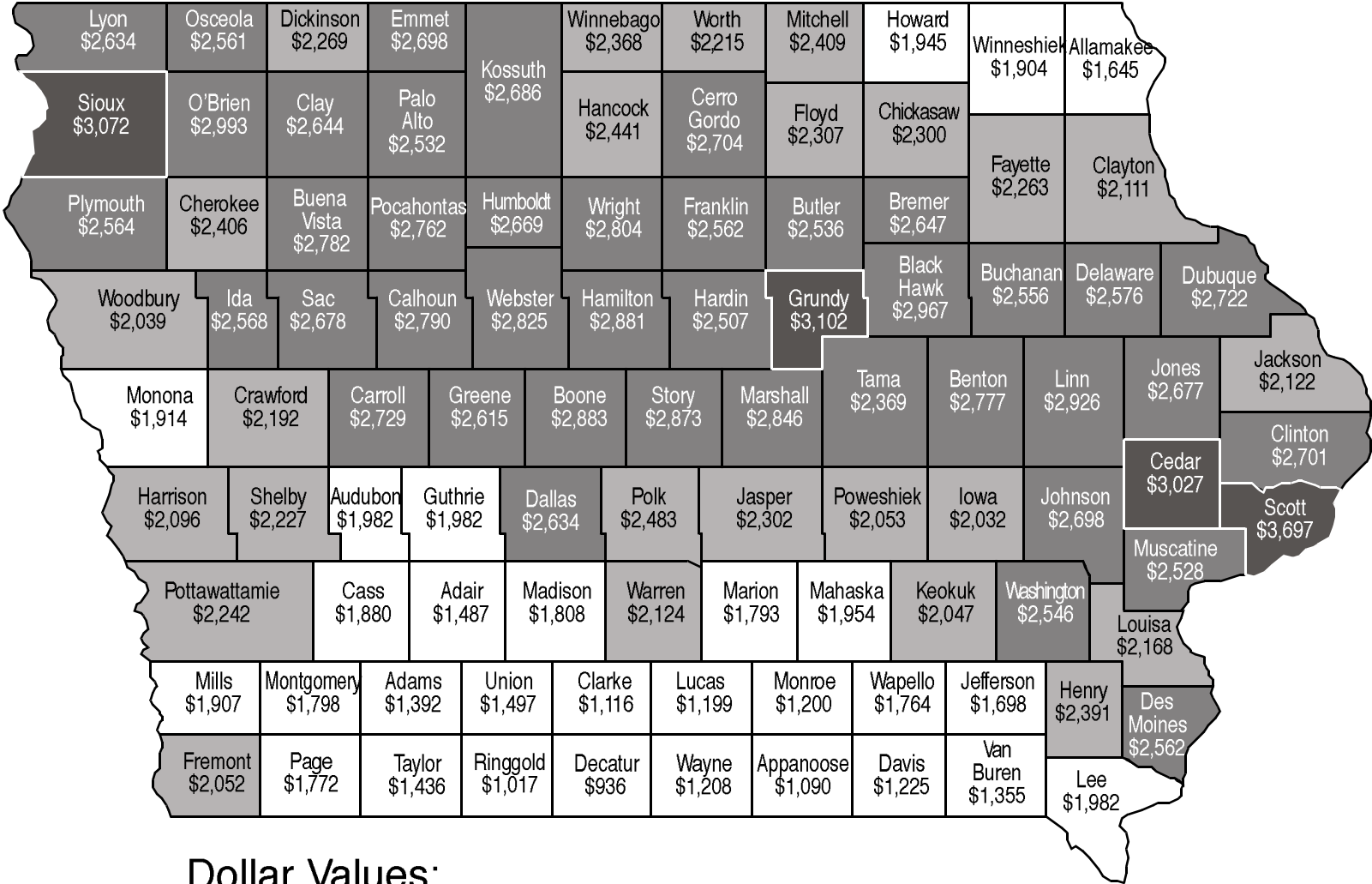
Estimates of average dollar value per acre for high, medium and low grade farmland on Nov. 1, 2003, by Iowa Crop Reporting District, and the Crop Reporting District average and the average percentage change from Nov. 1, 2002. The estimates are based on a survey of Iowa real estate brokers.

Percentage Change in Iowa Land Values 2002 to 2003



- Percentage Change:
- Increased up to 5%
 - Increased 5.0 to 7.5%
 - Increased 7.6 to 10.0%
 - Increased 10.1 to 12.5%
 - Increased 12.6% or more

2003 Iowa Land Values



Dollar Values:

- Less than \$2,000
- \$2,000 – \$2,499
- \$2,500 – \$2,999
- More than \$3,000